BANGLADESH SECURITIES AND EXCHANGE COMMISSION
Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Admin/Personal:File/21:76/2005-868 Dated: 10 August 2025

Release Letter

This is to certify that Mr. Prodip Kumar Basak, former Director of the Bangladesh Securities and Exchange Commission (BSEC), served this esteemed institution with utmost dedication, integrity, and professionalism from 01 August 2005 until his voluntary resignation in 10 August 2025. He joined the Commission after a successful career in Gas Transmission Company Limited.

During his long and commendable tenure, Mr. Basak held key responsibilities in several vital departments of the Commission, including the Corporate Finance Department, Capital Issue Department, Capital Restructuring Department, Registration Department, Enforcement Department, Administration Department, Financial Literacy Department and Accounts & Finance Department. In each of these roles, he consistently demonstrated exceptional leadership, in-depth regulatory knowledge, sound judgment, and a strong commitment to the development of the capital market in Bangladesh as well as to the betterment of the Commission.

Mr. Basak has played a pivotal role in shaping the regulatory framework of the country's capital market. He was instrumental in founding Central Counterparty Bangladesh Limited (initially known as the Clearing Corporation) by formulating its operational guidelines and regulations. As a committee member, he contributed to the modernization and revision of the Securities and Exchange Commission (Stock Dealer, Stock Broker and Authorized Representative) Rules, 2000, including the development of policies for establishing branches and booths. Additionally, Mr. Basak assisted in revising the Corporate Governance Guidelines for listed companies of Bangladesh.

Mr. Basak has undertaken international training and professional development in securities laws and regulations through seminars and workshops held in the United States, Japan, South Korea, the Netherlands, Germany, Spain, France, Belgium, Luxemburg, Italy, South Africa, Mauritius, New Zealand, and India.

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His analytical skills, ethical conduct, and pragmatic approach played a pivotal role in modernizing regulatory practices, ensuring compliance, and enhancing investor confidence. He was widely respected for his professionalism, problem-solving abilities, and team-oriented mindset. Throughout his career at BSEC, he remained a source of inspiration and guidance to his colleagues and subordinates.

Now, he is hereby granted voluntary resignation from the service of the Commission (BSEC) from the afternoon of 10 August 2025. We acknowledge Mr. Basak's valuable service to the Commission (BSEC) and wish him every success in his future endeavors. His absence will be deeply felt, but his legacy will continue to inspire those who follow in his footsteps.

We pray for his continued success, good health, and a fulfilling life in the days to come.

For the Bangladesh Securities and Exchange Commission (BSEC)

S. Azam 10.08.2025

Mohammed Shafiul Azam
Executive Director
Admin and Finance Division
Bangladesh Securities and Exchange Commission

Copy to:

01. PS to Chairman, BSEC;
02. PO to all Commissioner, BSEC;
03. ED (MIS), BSEC;
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