

**Checklist for Asset Backed Security Issue according to  
Securities and Exchange Commission (Asset Backed Security Issue) Rules, 2004**

SL.	Submission of Information and Documents	Requirements	Yes/No	Remark
1.	Issuer or Originator shall apply as per Rule 3(2)	<p>(1) <b>Issuer or Originator:</b> shall apply as per Rule 3(2);</p> <p>(2) <b>Issuer or Originator</b> shall be registered by the Registration Dept. of the Commission as per Rule 3(1);</p> <p>(3) An Application Fee of Tk. 5,000 as per Rule 3(5);</p> <p>(4) Registration fee of up to 5 crore @ 0.01% of issue size, any amount after that @ 0.02% as per Rule 3(6);</p> <p>(5) If any portion of the issue amount is raised by public offer, shall be followed Public Issue Rules, 2015 as per Rule 3(2);</p> <p>(6) <b>Trustee</b> shall be Bank or Financial Institution, Company or Statutory body as per Rule 6(2);</p> <p>(7) Trustee shall be registered under this Rules.</p>		
2.	Submission of Information as per Rule 3	<p><b>Information to be furnished:</b></p> <p>(1) Name of the issue;</p> <p>(2) Address of originator, servicer and trustee and Chairman, CEO, Contact Person thereof;</p> <p>(3) Authorized capital and paid-up capital and net-worth of the originator, servicer and trustee.</p>		
3.	Submission of Documents as per Rule 3	<p><b>Documents to be submitted:</b></p> <p>(1) Structure of the issue;</p> <p>(2) Memorandum and Articles of Association, Certificates of Incorporation and Commencement of Business or such other certified documents regarding formation and scope of the originating entity</p> <p>(3) Particulars of Directors certified by RJSC (in case of a company) or particulars of owners/key management personnel of the originating entity;</p> <p>(4) Copy of Board Resolution/decision of the originating entity regarding issuance of Asset Backed Securities authenticated by the CEO and in case of listed companies, copy of the minutes of general meeting deciding such issue;</p> <p>(5) No objection certificate/clearance from Bangladesh bank/Chief Controller of Insurance in case of the originator is a Bank/Financial Institution/Insurance Company;</p> <p>(6) Information Memorandum/Offer Document;</p> <p>(7) Draft of Trust Deed and Servicing Agreement;</p> <p>(8) Credit Rating Report for the asset pools to be securitized;</p> <p>(9) Credit rating report of the originator (if any);</p> <p>(10) Forecasted Cash Flow of the proposed issue;</p> <p>(11) Audited financial statements of the Originator and Servicer;</p> <p>(12) Description of the assets comprising the asset pool;</p> <p>(13) Description of credit enhancement and letter of guarantee given by third party (if any);</p> <p>(14) Copy of registration certificate issued by BSEC to act as trustee to the issue.</p>		