

SEC/Enforcement/221/2004/261

March 1, 2007

1. Fine Foods Limited, House No.12, Road No.2 (1st floor), Nobodoy Housing Society, Mohammadpur Dhaka-1207.
2. Directors, Fine Foods Limited, House No.12, Road No.2 (1st floor), Nobodoy Housing Society, Mohammadpur Dhaka-1207.
3. Managing Director, Fine Foods Limited, House No.12, Road No.2 (1st floor), Nobodoy Housing Society, Mohammadpur Dhaka-1207.
4. Company Secretary, Fine Foods Limited, House No.12, Road No.2 (1st floor), Nobodoy Housing Society, Mohammadpur Dhaka-1207.

Sub: Your appeal for waiver of imposed penalty: In connection with the non-payment of dividend to a shareholder and non-submission of report on dividend.

This refers to your appeal petitions all dated October 01, 2006 for waiver of penalty imposed by the Commission vide its Orders No.SEC/Enforcement/221/2004/1038 (1), No.SEC/Enforcement/221/2004/1038(2),No.SEC/Enforcement/221/2004/1038(3),No.SEC/Enforcement/221/2004/1038(4), No.SEC/Enforcement/221/2004/1038(5),No.SEC/Enforcement/221/2004/1038 (6), and No.SEC/Enforcement/221/2004/1038 (7), all dated September 20, 2006.

The Commission has reviewed the petitions under section 26 of the Securities and Exchange Ordinance, 1969, and considering your submission of report dated December 26, 2006 on full payment of outstanding dividend, has decided to waive the penalty imposed through the said penal orders.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Executive Director (R&D), SEC

Executive Director (CFD), SEC

Director (LSD), SEC

Director (MIS) SEC

Chairman's Office