

SEC/Enforcement/494/2006/853
August 1, 2006

By special messenger

1. Imam Button Industries Limited, 62-63, Motijheel C/A(3rd floor), Dhaka-1000.
2. Directors, Imam Button Industries Limited, 62-63, Motijheel C/A(3rd floor), Dhaka-1000.
3. Managing Director, Imam Button Industries Limited, 62-63, Motijheel C/A(3rd floor), Dhaka-1000.
4. Company Secretary, Imam Button Industries Limited, 62-63, Motijheel C/A(3rd floor), Dhaka-1000.

Sub: Non-compliance of securities law in connection with the submission of half yearly financial statements for the half year ended on December 31, 2005 within time: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Imam Button Industries Limited is an issuer (herein after referred to as an "issuer").

As per rule 13 of the Securities and Exchange Ordinance, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazzeted on 16th February 2000, every issuer shall, within one month of close of first half year to transmit the stock exchange in which its securities are listed, to the security holders and to the Commission half yearly financial statements which shall be prepared in the same manner and form as the annual financial statements which the issuer company has failed to comply with by not submitting the half yearly financial statements for the half year ended on December 31, 2005.

Failure to submit the said financial statement within stipulated time is clear violation/contravention of the abovementioned rules attracting penal provision of section 22 of the Securities and Exchange Ordinance, 1969.

The Commission, taking into consideration subsequent submission of the said half yearly financial statements on February 20, 2006, has decided to dispose of the delayed submission by placing on record the Commission's dissatisfaction on the default, made by the issuer with a warning to ensure compliance of the securities related laws in future.

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as result of the issuer's above said default.

For Securities and Exchange Commission

(A.K.M. Ziaul Hasan Khan)
Director

Distributions:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

Executive Director (R& D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office, SEC