

April 2, 2006

1. Bangladesh Thai Aluminium Limited, 29, Kamal Ataturk Avenue, Road#17, Banani C/A,Dhaka-1213.
2. Directors, Bangladesh Thai Aluminium Limited, 29, Kamal Ataturk Avenue, Road#17, Banani C/A,Dhaka-1213.
3. Managing Director, Bangladesh Thai Aluminium Limited, 29, Kamal Ataturk Avenue, Road#17, Banani C/A,Dhaka-1213.
4. Company Secretary, Bangladesh Thai Aluminium Limited, 29, Kamal Ataturk Avenue, Road#17, Banani C/A,Dhaka-1213.

Sub: Non-compliance of securities law in connection with non-submission of half yearly financial statements for the half year ended on June 30, 2005 within time: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Bangladesh Thai Aluminium Limited is an issuer (herein after referred to as an "issuer").

As per rule 13 of the Securities and Exchange Ordinance, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazetted on 16th February 2000, the issuer company is required to submit within one month of close of first half year, to transmit the stock exchange in which it securities are listed, to the security holders and to the Commission half yearly financial statements which shall be prepared in the same manner and form as the annual financial statements which the issuer company Bangladesh Thai Aluminium Limited has failed to comply with by not submitting the half yearly financial statements for the half year ended on June 30, 2005.

Failure to submit the said financial statement is clear violation/contravention of the abovementioned Notification attracting penal provision of section 22 of the Securities and Exchange Ordinance, 1969.

A show-cause cum hearing notice was issued on October 2, 2005 to you all to appear for hearing on October 16, 2005. Mr. Monjur Morshed Khan, Company Secretary appeared at the hearing and stated that due to sudden resignation of Accounts Head cum Company Secretary Mr. A.I Mondal they had been facing problem for preparing half yearly accounts and also committed to comply the securities law in future.

The Commission after taking into consideration submission of the half yearly financial statements on November 20, 2005, has decided to dispose of further proceedings against Bangladesh Thai Aluminium Limited and others concerned for the stated violation, by placing on record the Commission's dissatisfaction on the default, violation/contravention made by the issuer with a warning to ensure compliance of the securities related laws in future.

Contd.....P-2

SEC/Enforcement/376/2005/355

April 2, 2006

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as result of the issuer's above said default.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Distributions:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

Executive Director (R& D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC
Chairman's Office, SEC