



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2200/2014/294

October 01, 2015

Midas Financing Limited
Midas Centre
House No.-05
Road No.-16(New)
Dhanmondi
Dhaka-1209

Subject: Warning: Non-compliance of the condition No.19 of commission's approval letter No.BSEC/CI/RI-91/2013/470 dated July 1, 2014 imposed under section 2CC of the Securities and Exchange Ordinance, 1969 in connection with right shares

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2200/2014/64 dated March 03, 2015 and the accused's explanation letter no. MFL/FA/AD/78/2015/593 dated March 16, 2015 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve the convicted named Midas Financing Limited, from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

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