

SEC/Enforcement/274/2004/84

February 26, 2005

By Special Messenger

By Courier Service

1. Renata Limited

Head Office: House No. 450, Road No. 31, New DOHS, Mohakhali, Dhaka-1206

2. The Managing Director

Renata Limited

Head Office: House No. 450, Road No. 31, New DOHS, Mohakhali, Dhaka-1206

3. The Company Secretary

Renata Limited

Head Office: House No. 450, Road No. 31, New DOHS, Mohakhali, Dhaka-1206

Sub: Declared dividend (Bonus Share): WARNING

This refers to the Commission's show cause notices No. SEC/Enforcement/274/2004/32 and No. dated January 18, 2005 and your reply letters No. Nil dated February 02, 2005, concerning the above.

Notification No. S.R.O No. 385-Law/91 dated 15/12/91 issued by the erstwhile Controller of Capital Issues requires that every company shall make payment of dividend within 60 days of declaration and a report concerning payment of declared dividend and payment shall be furnished to the Commission within 7 working days thereof.

It is revealed that Renata Limited has violated the provisions of Notification by not delivering bonus shares within the stipulated time of 60 days.

However, the Commission, after considering the submissions made by Renata Limited through its above said letters, has decided to dispose off the proceedings against Renata Limited and other concerned for the stated violation, by placing on record the Commission's dissatisfaction on the defaults made by the company and its official concerned, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations, if any, affected as a result of the issuer's above said default.

For Securities and Exchange Commission

Mansur Alam

Executive Director

Distributions:

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

Copy for information:

Executive Director, (R & D), SEC

Executive Director, SRMID, SEC

Director, (MIS), SEC