

**No. SEC/Enforcement/330/2005/1113**

**Dated: October 07, 2007**

Sarwar Salamat & Co.  
Chartered Accountants  
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Dhaka-1000

**Sub: Penalty Order: In connection with audited financial statements of Chittagong Vegetable Oil Industries Limited for the years ended on June 30, 2003 and June 30, 2004.**

This refers to your letter dated August 26, 2007 and the Commission's penalty Order No. SEC/Enforcement/330/2005/954 dated August 15, 2007 regarding the above subject.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and rejected the request against penalty Order No. SEC/Enforcement/330/2005/954 dated August 15, 2007 and decided to uphold its earlier decision for penalty.

For Securities and Exchange Commission

**Md. Mizanur Rahman**  
**Director**

Copy for information:

Executive Director (R & D), SEC

Executive Director (CFD), SEC

Director (LSD), SEC

Director (MIS) SEC

Chairman's Office, SEC