

SEC/Enforcement/299/2005/1115

October 8, 2007

By Special messenger

Fax: 9565469/9565462

1. Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka-1000.
2. Directors, Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka-1000.
3. Managing Director, Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka-1000.

**Subject: Waiver of penalty imposed vide penal Orders
No.SEC/Enforcement/299/2005/418-420 dated April 23, 2007.**

This refers to your appeal petitions No.QTML/2007/49 dated September 6, 2007 and the **Commission penalty orders No.SEC/Enforcement/299/2005/418-420 dated April 23, 2007** .

The Commission has reviewed the petitions under section 26 of the Securities and Exchange Ordinance, 1969, considering the holding of AGM in the year 2006 on July 16, 2007, the Commission decided to waive the penalty imposed through the above-mentioned penal orders.

For Securities and Exchange Commission

Md. Mizanur Rahman
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange
Chief Executive Officer, Chittagong Stock Exchange
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (LSD), SEC
Director (MIS) SEC
Chairman's Office