

**SEC/Enforcement/248/2004/346**

September 19, 2004

Orion Infusion Limited,  
153-154 Tejgaon I/A, Dhaka-1215

The Managing Director  
Orion Infusion Limited  
Orion House  
153-154 Tejgaon Industrial Area (2<sup>nd</sup> Floor)  
Dhaka-1215

The Company Secretary  
Orion Infusion Limited  
Orion House  
153-154 Tejgaon Industrial Area (2<sup>nd</sup> Floor)  
Dhaka-1215

**Sub: SHOW CAUSE in connection with the matter of non-compliance of the Commission's Directive No. SEC/Enforcement/248/2004/305 (submission of the audited financial statements for the year(s) 2002 and 2003)**

Whereas, as per rule 12, sub-rule (3A) of the Securities and Exchange Rules, 1987 as amended through the Notification No. SEC/LSD/SER-1987/149 dated 4<sup>th</sup> January 2000, gazetted on 16 February 2000, which requires that your company's financial statements be audited within one hundred and twenty days from the date on which the issuers financial year ends and a copy of such audited financial statements be submitted to the Commission and the Stock Exchanges within fourteen days thereof;

Whereas, a Directive No. SEC/Enforcement/248/2004/305 dated August 22, 2004 was issued under section 20A of Securities and Exchange Ordinance, 1969 to 'Orion Infusion Limited' for furnishing the audited financial statements for the years 2002-2003 to the Stock Exchanges with intimation to the Commission;

Whereas, it appeared from the company's reply dated 25/08/04 to the Commission's above mentioned directive that the issuer has not submitted the above mentioned audited financial statements to the stock exchanges;

Whereas, failure to comply with Commission's Notification and directive tantamount non-compliance of the securities law which appeared to be deliberate and clear contravention of the provisions of the Securities and Exchange Rules, 1987 as well as section 20A of Securities and Exchange Ordinance, 1969 mentioned above attracting penal provisions of section 22 of the Securities and Exchange Ordinance, 1969.

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Now, therefore, you are hereby given an opportunity, to submit to the Commission, written explanation within 15 (fifteen) days of service of this notice showing cause as to why the issuer/you did not comply with the aforesaid provisions of the said Rules of 1987, and Section 20A of Securities and Exchange Ordinance, 1969 and as such, appropriate action should not be taken by the Commission against the issuer, its managing director and its board of directors, and the company secretary under section 22 of the Securities and Exchange Ordinance, 1969 for the above stated contraventions.

For the Securities and Exchange Commission

Sd/-

**Sirajul Huq**  
**Director**

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

**Copy for information:**

Director, CFD

Director, MIS, SEC

**Sirajul Huq**  
**Director**