

No. SEC/Enforcement/826/2010/
September 6, 2010

By Courier

Chittagong Stock Exchange Ltd. (CSE)
CSE Building
1080, Sk. Mujib Road
Agrabad, Chittagong-4100

Attention: Chief Executive Officer (CEO)

Sub: Disposal of review petition against Penalty Order: For non-compliance with securities related laws in connection with execution of trade.

This refers to the CSE's letter no: SEC/Reg/2010 dated July 26, 2010 and the Commission's Penalty Order no: GmBwm/Gb†dvm©†g>U/826/2010/603 dated July 22, 2010 regarding the above subject.

The Commission has considered the application of Chittagong Stock Exchange Ltd. (CSE) as review petition under section 26 of the Securities and Exchange Ordinance, 1969, and decided to waive penalty imposed vide Commission's aforesaid penalty order.

For Securities and Exchange Commission

(Mohammad Abul Hasan)
Deputy Director (Enforcement)