

**SEC/Enforcement/602/2007/712**

**AD**

**October 07, 2010**

**8155091**

**By registered**

**Fax:880-2-**

1. Wata Chemicals Limited,17/B (1<sup>st</sup> Floor), Monipuripara, Sangshad Avenue, Dhaka-1215.
2. Directors, Wata Chemicals Limited, 17/B (1<sup>st</sup> Floor), Monipuripara, Sangshad Avenue, Dhaka-1215.
3. Managing Director, Wata Chemicals Limited, 17/B (1<sup>st</sup> Floor), Monipuripara, Sangshad Avenue, Dhaka-1215.
4. Company Secretary, Wata Chemicals Limited, 17/B (1<sup>st</sup> Floor), Monipuripara, Sangshad Avenue, Dhaka-1215.

**Subject: Review of imposed penalty against SEC penalty Orders No. SEC/Enforcement/602/ 2007/25-30 all dated January 03, 2010.**

This refers to your review petitions dated March 31, 2010 regarding **penalty imposed by the Commission's orders No. SEC/Enforcement/602/2007/25, No. SEC/Enforcement/602/2007/26, No. SEC/ Enforcement/602/2007/27, No. SEC/Enforcement/602/2007/28, No. SEC/Enforcement/ 602/ 2007/29 and SEC/Enforcement/602/2007/30** all dated January 03, 2010.

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969 and has accepted review petition of Mrs. Dina Ahsan, nominated director, Mr. Md. Khalilur Rahman Chowdhury, nominated director and Mr. Md. Moshir Rahman, nominated director and waive the penalty imposed on them.

The Commission has rejected the rest review petition and decided to uphold penalty order imposed on Mr. Nazrul Islam, Managing director, Mr. Dr. M. A. Mannan, director and Mr. Md. Shafiqur Rahman, director vide penalty order No. SEC/Enforcement/602/2007/26, No. SEC/ Enforcement/602/2007/27 and No. SEC/Enforcement/ 602/ 2007/28 all dated January 03, 2010.

For Securities and Exchange Commission

**Md. Hossain Khan**

**Assistant Director**

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

Executive Director, (SRMIC)

Director (R&D) SEC  
Director (CFD), SEC  
Director (Law), SEC  
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