

Avf`k

thtnZi Kugkb, mv` wmkDwi wJR wj wgtUW (wGmB m`m` bs-118) tk Zvi Avf`k bmtg, wbañi Z kZaxtb wmkDwi wJR mq wepq KgrvE cwi Pj bv Kivi Rb` wmkDwi wJR I G. pA Kugkb (AZ:ci Okugkb0 etj Djw w-Z) wmkDwi wJR I G. pA Kugkb AvBb, 1993 (1993 mbi 15 bs AvBb) Gi 10(1) G c0 E qgZvetj wmkDwi wJR I G. pA Kugkb (÷K-wJj vi, ÷K-tetKvi I Abfgw` Z c0Zibwa) weaguj v, 2000 Gi wea 5(5) mn cWZ ÷KtetKvi/wJj vi ti wRtokb mwUcdtkU c0 vb Kti tQ;

thtnZi Kugkb Gi Avf`k bs SEC/SRI/99-828/272 dated September 15, 2010 Gi gva`tg mv` wmkDwi wJR wj wgtUW (wGmB m`m` bs-118) G cwi`kñbi Rb` GKwU KugwU MwZ nq Ges D<sup>3</sup> cwi`kñ KugwU `wLj KZ c0Zte`b Abhvqx findings and contraventions wbañi`c:

- “1. According to the surveillance off-line data report it is observed that Saad Securities Ltd. (Member No. 118) sold 50,000 shares @ Tk. 15.937 (avrg.) of IFIC1STMF” against client code # 11197 dated 01.04.2010. However, as per Daily BO-ISIN Holding Report (DP) of client Code 11197), there were no shares of “IFIC1ST MF” in his account on business dated 31 March, 2010. In this regard, Saad Securities Ltd. (Member No. 118) replied dated 21/4/2010, “In this connection we would like inform you that due to oversight we have sell 50000 thousand share instead of buy of April 01, 2010 against Code No. 11197. We are sorry for inconvenience caused to you.”
2. Saad Securities Ltd. (Member No. 118) informed that they issued show cause notice to Mr. Md. Monjurul Islam, the involved authorized representative for the trade. Mr. Md. Monjurul Islam replied that although the said client ordered to buy 50000 shares of “IFIC1STMF”, due to client pressure he clicked the “sell order” instead of “buy order” in TESA. He also replied that he tried heart and soul to withdraw the order but he failed to do so. In this regard, Saad Securities Ltd. (Member No. 118) suspended him for seven days. The investigation team found that the order was executed between 11:24:22 to 11:24:23 which indicates the trade was executed within 1 second.
3. First trading day of “IFIC1STMF” was 01.04.2010. According to the written statement by Saad Securities Ltd. (Member No.118), in order to settle those 50,000 shares sold through client code # 11197, they did “pay-in” 50,000 shares of “IFIC1STMF” form 100 different accounts. Investigation team found that the Pay-In slip of “IFIC1STMF”. The team also found that Saad Securities (Member No. 118) took acknowledgement copy from the 100 different clients for settlement purpose.

**CONTRAVENTIONS:** Through the aforesaid activities Saad Securities Ltd. (Member No. 118) violated:

1. c0earb 32(5) and 42(2) of wWcWRUwi (e`enwi K) c0earbgyj v, 2003
2. Dhaka Stock Exchange (Short-Sale) Regulations, 2000
3. 42(1) of Listing Regulations of the Dhaka Stock Exchange Limited.

4. 1 of 2<sup>nd</sup> Schedule of Securities and Exchange Commission (Stock Broker, Stock Dealer and Authorized Representatives) Rules, 2000.”

thtnZi, Kugkb Dcti wj w-Z cZte`b Abhvqx wmkDwi uJR AvBb cwi cyj tb e`\_Zvi `i`b mv` wmkDwi uJR wj wgtUW Gi eiveti GKul show-cause-cum-hearing notice mT bs-SEC/SMED/Enforcement/787/2009/667 Zwi L 6 tmtp^f 2010 Bs tcOY Kti Ges 30 tmtp^f 2010 Bs Zwi tL kpbxi w`b avh^Kti Ges avh^KZ Zwi tL D^3 tetKvi /wJ vi Gi tPqvi g`vb Dcw`Z nq|&AZci cT Zwi L 03 At+vef 2010 Bs Gi gva`tg wj wLZ e^3e` `wLj Kti Ab`vbi`i gta`, Dti L-Kti th:-

“Avcbv`i tciZ cTti `yik bs SEC/Enforcement/787/2009/667 Zwi L tmtp^f 06, 2010Bs Gi cwi tciZ Rvbv`bv hvBtZtQ th, MZ 01/04/2010Bs Zwi tL tgrt gbRj`j Bmjvg At\_vivBRW mv` wmkDwi uJR wj t fij ekZ IFICISTMF Gi 50,000 tkqvi 11197 tKvW fij ekZ mq Kivi cwi etZ`wepuq Kti tdtj b| Gi Rb` ZvtK Kvi b`k^bvi tbowk t`l qv nq| Gi cwi tciZ tm Zvi fij tUWi K\_v`Kvi Ktib| Gi Rb` ZvtK mvZ w`bi Rb` PvKwi t`tK mvgwqKfvte eiLv`-Kiv nq| cieZ`Z 50,000u tkqvi KtqU`i wj wLZ AbgwZ mvtct` Payin Sleep G`i tL Settlement Kiv nq| D^3 wewa wmkDwi uJR GU G` tPA Kugkb Gi AvBb ewf` n l qvi Kvi tb Avgiv AvSwi Kfvte `wLZ| fweL`Z Gi Kg fij hvZ bv nq tmw`tK Avgiv mZK`wktv|

AZGe, D^3 fij tUWi Rb` Avgiv tgvco` Ges Avgv`i tK tgv my`i `wtZ t`Lvi Rb` wtkl fvte Ab`iva Kiv tMj |”

thtnZi, mv` wmkDwi uJR wj wgtUW Gi wj wLZ e^3e` t`tK my`uo cZxqgyb nq th, `ibvxi tbowt`ki Awf`thvMmgn mv` wmkDwi uJR wj wgtUW `Kvi Kti tQ hv wmkDwi uJR AvBb cwi cyj tb e`\_Zvi weavq section 22 of the Securities and Exchange Ordinance, 1969 Abhvqx kw`thvM` Aciva| ZvQWv ÷K-wJ vi /tetKvi Zvt`i Settlement Gi Rb` teAvBbxfvte 100 Rb Mh`Ki wmkDwi uJ Zvt`i GKvDvU t`tK wbtqtQ hv tKvbfvteB tgv Kiv hvq bv;

thtnZi, Kugktbi wetePbvq, wmkDwi uJR AvBb cwi cyj tb Duj w-Z e`\_Zvi Rb`, Z\_v c`RevRv`i i Dbq`bi cvkvcwk evRv`i i ksLjv l `^QZv i tvi `t`D^3 tetKvi /wJ vi tK Rwi gybv Kiv cOqvRb l mgxPxb;

AZGe, tmtnZi, Kugkb, Duj w-Z hveZxq wclq wetePbvceR, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øviv mstkwiaZ] G cO E tgvZvetj mv` wmkDwi uJR wj wgtUW (wGmB m`m` bs-118) Gi Dci 3 (wZb) j tUvKv Rwi gybv avh^Kij hv A` Av`t`ki Zwi L ntZ 15 (ctbi) w`bi gta` ØwmkDwi uJR l G` tPA KugkbO Gi Ab`Ktj BmjKZ e`vsK WtdU/tc-AW`i i gva`tg Kugktb Rgv Kitz nte;

wmkDwi uJR l G` tPA Kugktbi Av` kmtg,

tgv: wRqvDj nK tL` Kvi  
tPqvi g`vb

bs-GmBwm/Gbtdvmfg>U/787/2009/820

Zwi Lt 07 wWtmst , 2010 Bs

mv` wmwKDwi wJR wj wgtUW  
i"q bs-730, 9/B gwZwSj ev/G  
XvKv-1000|

welq: Av`k|

Kwgktbi wWtmst 07, 2010 Bs ZwiLi Av`k bs GmBwm/Gbtdvmfg>U/787/2009/819 Gi  
mZ`wqZ Abyj uc Avcbvi AeMwZ I cOqvRbxq e`v Mh`bi Rb` GZ` mshyB Kiv ntj v|

wmwKDwi wJR I G. tPA Kwgktbi wbt` Rmtg

wmwKDwi wJR I G. tPA Kwgktbi ctq|

gxi tgvkvi i d tnvmb tPšaj x  
cwi Pvj K

wEZi bt

cOb wbe@xKg@Z@XKvóK G. tPA y wgtUW

cOb wbe@xKg@Z@PAMö óK G. tPA y wgtUW

AeMwZi Rb` Abyj uc:

- 1| wbe@x cwi Pvj K, mvi tFBj `vY, GmBwm
- 2| wbe@x cwi Pvj K, AvBb, GmBwm
- 2| cwi Pvj K, GgAvBGm/ Avi GÜ wW, GmBwm
- 4| tPqvi g`vb gtnv` tqi `Bi, GmBwm