SEC/Enforcement/163/2003/107 February 01, 2007

"Without Prejudice"
By Special Messenger
By Fax: 880-2-9565389

Mrs. Nasima Ahmed Director M/s Rose Heaven Ball Pen Industries Limited Rahman Chamber (4th Floor), 12-13, Motijheel C/A, Dhaka

Sub: Payment of penalty by instalments.

Ref. Order No. GmBm/GbtdmfqJU/163/2003/651 dated June 15, 2006.

This refers to the Commission's letter No. SEC/Enforcement/163/2005/864 dated August 01, 2006 on the above subject vide which the Commission, at your request, allowed you 5 (five) equal monthly installments (i.e. Tk. 20,000.00 on each monthly installment) for payment of the imposed penalty of Tk. 1 (one) lac to Securities and Exchange Commission, starting from August, 2006, but you have failed to comply with.

The Commission will be constrained to take appropriate measures as per law for realisation of the imposed penalty if you fail to deposit with the Comission the full amount of the said penalty by February 15, 2007, latest.

For Securities and Exchange Commission

(Md. Monsur Rahman) Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chitagong Stock Exchange Ltd.
Director (MIS), SEC
Accounts Officer (CC), SEC
PO to Executive Director (R&D), SEC
PO to Executive Director (CFD), SEC
Chairman's Officer, SEC