

SEC/Enforcement/299/2005/1172
November 29, 2006

By Special messenger
Fax: 9563469

1. Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka-1000.
2. Directors, Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka-1000.
3. Managing Director, Quasem Textile Mills Limited, 107 Motijheel C/A, Dhaka-1000.

Subject: Waiver of penalty imposed vide penal Orders No.SEC/Enforcement/299/2005/575-577 dated 31 May 2006 and withdrawal of the certificate case.

This refers to your appeal petitions No.QTML/2006/30, No.QTML/2006/31 and No.QTML/2006/32 all dated November 1, 2006, penalty imposed by the Commission and withdrawal of certificate case.

The Commission has reviewed the petitions under section 26 of the Securities and Exchange Ordinance, 1969 and considering submission of the audited financial statements for the year ended September 30, 2005 on July 5, 2006, and decided to waive the penalty imposed through the above penal orders, and also to withdraw the relevant certificate case.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy: Distribution:

Chief Executive Officer, Dhaka Stock Exchange
Chief Executive Officer, Chittagong Stock Exchange
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (LSD), SEC
Director (MIS), SEC
Chairman Office