

**SEC/Enforcement/376/2005/670**

December 15, 2005

1. Bangladesh Thai Aluminium Limited, 29, Kamal Ataturk Avenue, Road#17, Banani C/A, Dhaka-1213.
2. Directors, Bangladesh Thai Aluminium Ltd., 29, Kamal Ataturk Avenue, Road#17, Banani, Dhaka-1213.
3. Managing Director, Bangladesh Thai Aluminium Ltd. 29, Kamal Ataturk Avenue, Road#17, Banani C/A, Dhaka-1213.
4. Company Secretary, Bangladesh Thai Aluminium Ltd., 29, Kamal Ataturk Avenue, Road#17, Banani, Dhaka-1213.

**Sub: Non-compliance of securities law in connection with non-furnishing of the audited financial statements for the year ended on December 30, 2004 within time: Warning.**

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Bangladesh Thai Aluminium Ltd. is an issuer (herein after referred to as an "issuer").

As per rule 12 sub-rule (3A) of the Securities and Exchange rules, 1987, issued under the said Ordinance, as amended through Notification No. SEC/LSD/SER-1987/149 dated 4<sup>th</sup> January 2000, gazetted on 16<sup>th</sup> February 2000, the issuer company's financial statements is required to be submit within one hundred twenty days from the date on which the issuer's financial year ends and a copy of such audited financial statements should be submitted to the Commission and the Stock Exchanges within fourteen days thereof, which the issuer has failed to comply with by not submitting the audited financial statements for the year ended on December 31, 2004, by May 13, 2005.

Based on the issuer's request letter dated May 11, 2005, the Commission has extended the above time up to June 30, 2005. But, the issuer did not submit the audited financial statements within the extended time.

Failure to furnish the said financial statements within the stipulated time is clear violation/contravention of the abovementioned rules.

However, the Commission, after taking into consideration furnishing of the said financial statements on July 7, 2005, has decided to dispose of further proceedings against Bangladesh Thai Aluminium Ltd. and others concerned for the stated violation, by placing on record the Commission's dissatisfactions on the default, violation/contravention made by the issuer with a strong warning to ensure compliance of the securities related laws in future.

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as result of the issuer's above said default.

For Securities and Exchange Commission

**Mansur Alam**  
**Executive Director**

**Distributions:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited

**Copy for information:**

Executive Director (R& D), SEC  
Executive Director (CFD), SEC  
Director (MIS), SEC