

**SEC/Enforcement/300/2005/1173**

November 29, 2006

**By Special messenger**

1. Quasem Silk Mills Limited, 107 Motijheel C/A, Dhaka-1000.
2. Directors, Quasem Silk Mills Limited, 107 Motijheel C/A, Dhaka-1000.
3. Managing Director, Quasem Silk Mills Limited, 107 Motijheel C/A, Dhaka-1000.

Subject: Waiver of penalty imposed vide penal Orders No.SEC/Enforcement/299/2005/579-581 dated 31 May 2006 and withdrawal of the certificate case.

**This refers to your appeal petitions No.QTML/2006/35, No.QTML/2006/36 and No.QTML/2006/37 all dated November 1, 2006, penalty imposed by the Commission and withdrawal of certificate case.**

**The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969 and considering submission of the audited financial statements for the year ended September 30, 2005 on July 5, 2006, has decided to waive the penalty imposed through the above penal orders, and also to withdraw the relevant certificate case.**

For Securities and Exchange Commission

**Mansur Alam**  
Executive Director

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Chief Executive Officer, Dhaka Stock Exchange  
Chief Executive Officer, Chittagong Stock Exchange  
Executive Director (R&D), SEC  
Executive Director (CFD), SEC  
Director (LSD), SEC  
Director (MIS), SEC  
**Chairman Office**