

**SEC/Enforcement/829/2010/639**  
**August 09, 2010**

**By Special Messenger**  
**By Fax: 02-9561205**

Mr. Md. Abdullah  
Managing Director/CEO  
Arafat Securities Limited  
DSE Membership No.094  
59/3/3, Purana Paltan (3<sup>rd</sup> floor)  
Dhaka-1000.

**Subject: Your letter dated July 14, 2010 against Commission's penalty Order No.SEC/Enforcement/829/2010/563 dated June 30, 2010.**

This refers to your appeal petition dated July 14, 2010 regarding penalty imposed by the Commission vide Order No.SEC/Enforcement/829/2010/563 dated June 30, 2010.

The Commission has considered your request letter dated July 14, 2010 as a review petition under section 26 of the Securities and Exchange Ordinance, 1969 and has decided to uphold its earlier decision of penalty imposed vide the above stated Order.

By Order of the Securities and Exchange Commission

**Mir Mosharraf Hossain Chowdhury**  
**Director**

**Copy to:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
P. O. to Member (Enforcement)  
P. O. to Executive Director (Surveillance), SEC  
P. O. to Executive Director (Registration), SEC  
P. O. to Executive Director (SRI), SEC  
P.O to Director MIS  
Chairman's Office, SEC