

SEC/Enforcement/544/2006/109
February 4, 2007

The issuer's replies to the Commission's letter No.SEC/SRMID/94-156/896 dated December 13, 2006 were not considered acceptable to the Commission.

The issuer's aforesaid failure/activity tantamount to non-compliance of the securities laws which appeared to be deliberate attracting penal provision of the Securities and Exchange Commission Act, 1993.

A show cause cum hearing notice No.SEC/Enforcement/544/2006/2 dated January 4, 2007 was issued to Libra Infusions Ltd., its directors, managing director and company secretary for explaining the non-compliance.

The officials appeared at the hearing held on January 18, 2007 submitted a letter dated January 18, 2007 stating, among others, that due to some unavoidable circumstances, they could not disseminate the price sensitive information which was unintentional. They also apologized for the matter.

The Commission, considering the all above, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the default/contravention made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of your above said default/contravention.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (R&D), SEC
Executive Director (SRMID), SEC
Director (MIS), SEC
Chairman's Office, SEC