

SEC/Enforcement/363/2005/

By Special Messenger

April 10, 2006

Raspit Securities and Management Limited  
A.K. Complex (3<sup>rd</sup> Floor)  
19. Green Road, Dhanmondi  
Dhaka-1205

**Attention:** Managing Director, Raspit Securities and Management Limited (Merchant Banker)

**Sub: Contravention of section 35(1)(K) of the Securities and Exchange Commission Act, 1996-Waiver from alleged charge**

This refers to the Commission's show cause notice No.SEC/Enforcement/363/2005/500 dated September 15, 2005, notice of hearing No. SEC/Enforcement/363/2005/558 dated October 10, 2005 and hearing conducted on November 28, 2005 concerning alleged contravention of section 35(1)(K) of the Securities and Exchange Commission Act, 1996.

The Commission, considering your explanations vide letter No. RSML/SEC/139/2005 dated September 29, 2005 as well as submissions made at the time of hearing, has decided to dispose of the proceedings against Raspit Securities and Management Ltd. (Merchant Banker).

**For the Securities and Exchange Commission**

(Mansur Alam)  
Executive Director

Copy for information:

Chief Executive Officer, Central Depository Bangladesh Limited  
Executive Director (R&D), SEC  
Executive Director (CDS), SEC  
Executive Director (Registration), SEC  
Director (MIS), SEC  
Chairman's Office, SEC