

**SEC/Enforcement/145/2002/519**

**By Special Messenger**

May 22, 2006

1. Sonali paper & Board Mills Limited, Printers Building, 5, Rajuk Avenue, Dhaka-1000.
2. Directors, Sonali paper & Board Mills Limited, Printers Building, 5, Rajuk Avenue, Dhaka-1000.
3. Managing Director, Sonali paper & Board Mills Limited, Printers Building, 5, Rajuk Avenue, Dhaka-1000.
4. Company Secretary, Sonali paper & Board Mills Limited, Printers Building, 5, Rajuk Avenue, Dhaka-1000.

**Sub: Your appeal for waiver of imposed penalty: In connection with the non-submission of half yearly financial statements for the half-year ended on December 31, 2005.**

This refers to your appeal petition vide letter dated nil, received by the Commission on April 30, 2006, for waiver of penalty imposed by the Commission vide its Orders No. SEC /Enforcement/145/2002/409, SEC/Enforcement/145-2002/410, SEC/Enforcement/145/2002/411 SEC/Enforcement/145/2002/412, SEC/Enforcement/145/2002-413 and SEC/Enforcement/145/ 2002/414 all dated April 12, 2006.

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969, and decided to uphold its decision for penalty as per the said penal orders.

This is for your information and necessary action.

For Securities and Exchange Commission

**Mansur Alam**  
**Executive Director**

Copy for information:

Executive Director (CFD) SEC  
Director (LSD), SEC  
Director (MIS) SEC  
Chairman's Office