



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3249/2022/131
January 19, 2023

By Courier Service

SHAMS MAHMUD

(B.O account holder)

Vertex Stock and Securities Limited

City Centre (13th Floor, Level-14)

Unit # 13-A & 13-B, 90/1

Motijheel C/A, Dhaka-1000

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3249/2022/410 dated March 02, 2022 based on which the hearing was conducted on May 29, 2022.

Considering the explanation submitted at the time of hearing, the Commission has decided to dispose of the proceedings against Shams Mahmud trust by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Akram Siraj 19.01.2023

Akram Siraj

Assistant Director (Enforcement)

E-mail: akram@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O. to Director (MIS), BSEC
4. Managing director, DSE