



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2702/2019/144

January 19, 2023

By Courier Service

## CAMELLIA DUNCAN FOUNDATION

22, Kazi Nazrul Islam Avenue

Dhaka - 1000

Bangladesh

Attention: Managing Director/CEO

**Subject:** Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2702/2019/196 dated February 01, 2022 based on which the hearing was conducted on February 14, 2022.

Considering the explanation vide letter dated February 14, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against CAMELLIA DUNCAN FOUNDATION by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Akram Siraj

19.01.2023

Assistant Director (Enforcement)

Email: [akram@sec.gov.bd](mailto:akram@sec.gov.bd)

### Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O. to Director (MIS), BSEC
4. Managing director, DSE