

The DP in a written statement dated September 28, 2005 submitted at the time of hearing held on September 28, 2005 has mentioned “The untoward incidence has happened by not doing timely payout in our client’s account as assumed in the letter of Central Depository of Bangladesh Limited is incorrect. Rather it happened by putting larger quantity than the actual sale during the pay in session. Our client Mr. Muzibur Rahman BO A/C # 1201950002320721, Client Code 8104, actually sold 50 shares of Exim Bank Ltd. on July 23, 2005. But 100 shares wrongly debited in his account on that day during the spot settlement operation.

In light of the above-mentioned situation we have already informed our client and taken corrective action to his BO Account.”

The Commission, considering your admission of default, taking necessary corrective action and assurance of future compliance with the securities laws, has decided to dispose of the proceedings against you by placing on record the Commission’s dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said defaults.

For the Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Central Depository Bangladesh Limited
Executive Director (R&D), SEC
Executive Director (CDS), SEC
Executive Director (Registration), SEC
Director (MIS), SEC
Chairman’s Office

Mansur Alam
Executive Director