

SEC/Enforcement/501/2006/116

February 4, 2007

1. Renata Limited, House-450, Road-31, New DOHS, Mohakhali, Dhaka-1206.
2. Directors, Renata Limited, House-450, Road-31, New DOHS, Mohakhali, Dhaka-1206.
3. Managing Director, Renata Limited, House-450, Road-31, New DOHS, Mohakhali, Dhaka-1206.
4. Company Secretary, Renata Limited, House-450, Road-31, New DOHS, Mohakhali, Dhaka-1206.

Subject: **Disposal of the alleged matter-In connection with non-submission of audio-visual recording of proceedings of AGM held on June 10, 2006.**

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/501/2006/843 dated July 31, 2006 regarding non submission of audio-visual recording of proceedings of AGM held on June 10, 2006.

In accordance with provision (c) of the Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s), but the issuer has failed to comply with it by not submitting the audio-visual recording of proceedings of AGM held on June 10, 2006.

The issuer's directors as well as the company secretary were called for hearing to appear at the hearing on August 20, 2006 vide said notice dated July 31, 2006. Mr.Shafiul Alam, company secretary and Mr.Md. Saiful Alam, deputy manager appeared at the hearing and submitted an explanation letter dated nil, stating, among others, that video-grapher was unable to record the proceedings of AGM as his video camera was not working. The issuer's representatives apologized for the said mistake claiming it unintentional and assured for future compliance with the securities laws.

The Commission, considering the submissions, explanation and assurance for future compliance with the securities laws, has decided to dispose of the matter.

Please note that this disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as result of the issuer's above said default.

On behalf of the Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (R&D), SEC
Executive Director (CFD), SEC
Director (MIS), SEC, Chairman's Office, SEC