

April 26, 2006

1. Bangla Process Industries Limited, Rajuk Annex Building (Ground Floor), Dhaka-1000.
2. Directors, Bangla Process Industries Limited, Rajuk Annex Building (Ground Floor), Dhaka-1000.
3. Managing Director, Bangla Process Industries Limited, Rajuk Annex Building (Ground Floor), Dhaka-1000.
4. Company Secretary, Bangla Process Industries Limited, Rajuk Annex Building (Ground Floor), Dhaka-1000.

Sub: Non-compliance of securities law in connection with submission of the half yearly financial statements for the half year ended on December 31, 2005 within time: Warning.

As per section 2(g) of the Securities and Exchange Ordinance, 1969 (ORDINANCE No. XVII of 1969) Bangla Process Industries Limited is an issuer (herein after referred to as an "issuer").

As per rule 13 of the Securities and Exchange Rules, 1987, issued under the said Ordinance, as amended through Notification No.SEC/LSD/SER-1987/149 dated 4th January 2000, gazzeted on 16th February 2000, the issuer company is required to submit, within one month of close of first half year, to the stock exchange in which it securities are listed, to the security holders and to the Commission the half yearly financial statements which shall be prepared in the same manner and form as the annual financial statements.

But the issuer company has failed to comply with the said rule by not submitting the half yearly financial statements for the half-year ended on December 31, 2005, within January 31, 2006.

Failure to submit the financial statements within the stipulated time is clear violation/contravention of the abovementioned rules attracting penal provision of section 22 of the Securities and Exchange Ordinance, 1969.

However, the Commission, taking into consideration the delayed submissions of the half yearly financial statements on February 16, 2006, has decided to dispose of proceedings against Bangla Process Industries Limited and others concerned for the stated violation, by placing on record the Commission's dissatisfaction on the default, made by the issuer with a warning to ensure compliance of the securities related laws in future.

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By Special Messenger

Please note that their disposal does not absolve the issuer or any of its directors or officers concerned from their lawful responsibilities/obligations to the persons, if any, affected as result of the issuer's above said default.

For Securities and Exchange Commission

Mansur Alam
Executive Director