

**SEC/Enforcement/721/2008/707**  
**January 16 , 2011**

**By Special Messenger**

1. National Credit and Commerce Bank Limited, Head office:7-8, Motijheel C/A, Dhaka-1000.
2. Directors, National Credit and Commerce Bank Limited, Head office:7-8, Motijheel C/A, Dhaka-1000.
3. Managing Director, National Credit and Commerce Bank Limited, Head office:7-8, Motijheel C/A, Dhaka- 1000.
4. Company Secretary, National Credit and Commerce Bank Limited, Head office:7-8, Motijheel C/A, Dhaka-1000.

**Sub: Disposal of review petition against SEC Orders No. SEC/Enforcement/721/2008/707 dated October 04, 2010.**

This refers to your request letter No.NCCB/HO/BOARD/481/2010 dated October 12, 2010 and the Commission's penalty order No. SEC/Enforcement/721/2008/707 dated October 04, 2010.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against order No. SEC/Enforcement/721/2008/707 dated October 04, 2010. and decided to uphold its earlier decision for penalty.

For Securities and Exchange Commission

**Md. Hossain Khan**

Assistant Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited  
Director (CFD), SEC  
Director (MIS), SEC  
Director (Law), SEC  
Chairman's Office  
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