

The DP in a written statement dated September 28, 2005 submitted at the time of hearing held on September 28, 2005 has mentioned, “This happened for technical glitch caused for non generation of pay out report. For this we could not understand whether our pay out posting has got due effect. Any way we have pay out the shares to our client’s account on 9th August and bonus shares on 31st August.”

The Commission, considering your admission of default, paying out the concerned shares to the client and assurance of future compliance with the securities laws, has decided to dispose of the proceedings against you by placing on record the Commission’s dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said defaults.

For the Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Central Depository Bangladesh Limited
Executive Director (R&D), SEC
Executive Director (CDS), SEC
Executive Director (Registration), SEC
Director (MIS), SEC
Chairman’s Office, SEC

Mansur Alam
Executive Director