

SEC/Enforcement/497/2006/1096

October 8, 2006

By special messenger

1. Padma Printers and Color Limited, 5, Rajuk Avenue Extn. Dhaka-1000.
2. Directors, Padma Printers and Color Limited, 5, Rajuk Avenue Extn. Dhaka-1000.
3. Managing Director, Padma Printers and Color Limited, 5, Rajuk Avenue Extn. Dhaka-1000.
4. Company Secretary, Padma Printers and Color Limited, 5, Rajuk Avenue Extn. Dhaka-1000.

Subject: Non-compliance of securities laws: In connection with submission of audio-visual recording of AGM held on July 28, 2005– WARNING

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Padma Printers and Color Limited is an issuer (herein after referred to as an "issuer").

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s). But the issuer has violated the abovementioned Order by not submitting the audio-visual recording of AGM held on July 28, 2005.

A show-cause cum hearing notice dated August 2, 2006 was issued to the issuer and its directors to explain the said default and also to appear at hearing on August 20, 2006. Mr. Khan Md. Ektiar, Managing Director and Mr. Monjurul Islam, Company Secretary appeared at the hearing. The issuer has submitted a written explanation vide letter dated August 20, 2006 stating that they were totally ignorant about the above Notification and apologized for the said mistake with assurance for compliance of the securities related laws in future.

The Commission, taking into consideration of the submissions and assurance for future compliance of the said default, has decided to dispose of the matter with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

Mansur Alam

Executive Director

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

Copy for information:

Executive Director (R&D), SEC

Executive Director (CFD), SEC

Director (MIS), SEC, Chairman's Office, SEC