



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3022/2022/ 175
Dated: January 22, 2023

By Special Messenger

IFAD Enterprises Limited
BO ID # 1204500032596985
City Brokerage Limited
City Centre (12th Fl) Level-13, 90/1 Motijheel C/A
Dhaka

Attention: Managing Director/CEO

Subject: Warning to Ensure Compliance of All Securities Related Laws in Future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3022/2022/1645 dated December 13, 2022 based on which the hearing was scheduled and conducted on December 22, 2022.

The Commission, considering the explanation vide letter no. Nil dated December 22, 2022 which was submitted at the time of hearing, has decided to dispose of the proceedings against IFAD Enterprises Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Muhammad Sadequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Executive Director (SRI), BSEC
Executive Director (MIS), BSEC
Managing Director, Dhaka Stock Exchange Ltd.