

SEC/Enforcement/787/2009/834
Dated: December 19, 2010

By Special Messenger

Alliance Securities & Management Limited
DSE Member No. 137
Rahman Chamber (3rd Floor)
12-13, Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/787/2009/798 dated November 24, 2010 based on which the hearing was conducted on December 06, 2010 and your explanation vide letter No. ALL/626/2010 dated December 06, 2010.

The Commission, considering the explanation vide letter No. ALL/626/2010 dated December 06, 2010 submitted at the time of hearing, has decided to dispose of the proceedings against Alliance Securities & Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), SEC
Executive Director (Registration), SEC
Director (R&D/MIS), SEC and
Chairman's Office, SEC