



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3351/2022/1503

By Special Messenger

Dated: January 30, 2023

AIBL Employee Gratuity Fund
(BO ID# 1204290037479641)
Al-Arafah Islami Bank Ltd. Head Office,
36, Dilkusha C/A, Dhaka-1000.

o/c

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3351/2022/1503 & 1504 dated November 17, 2022 and considering your subsequent time extension letter on which rescheduled letter was issued No. BSEC/Enforcement/3351/2022/21 & 22 dated December 28, 2022 based on which the hearing was conducted on January 22, 2023.

The Commission, considering your explanation vide letter dated 17.01.2023 has decided to dispose of the proceedings against AIBL Employee Gratuity Fund by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

MHC

21.01.2023

Md. Mahmudul Hasan
Assistant Director (Enforcement)
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Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.
4. PO to Executive Director (MSI), BSEC.
5. Managing Director, Dhaka Stock Exchange Limited