



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2236/2015/291

Dated: September 20, 2015

**Vision Capital Management Limited**  
**DSE TREC holder No.024**  
Sara Tower (14<sup>th</sup> Floor)  
11/A, Toyenbee Circular Road  
Motijheel C/A  
Dhaka-1000.

**By Special Messengers**

**Attention:** Managing Director/CEO

**Subject: Non-compliance of securities laws: Warning.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2236/2015/243 dated August 10, 2015 based on which the hearing was conducted on September 10, 2015.

The Commission, considering your explanation vide letter No.VCML/Compliance/BSEC/2015/446 dated September 10, 2015 has decided to dispose of the proceedings against Vision Capital Management Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

**Md. Yusuf Bhuiyan**  
Deputy Director (Enforcement)  
Phone: 9573904

Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (Registration), BSEC.
- ✓ 4. PO to Executive Director (MIS), BSEC
5. Managing Director, Dhaka Stock Exchange Ltd.