



Stock broker's aforementioned contravention and non-compliance appeared deliberate attracting provisions of section 12 of the Securities and Exchange Commission Act, 1993, as amended, read with the provisions of section 10 (3) of the Securities and Exchange Commission Act, 1993, and the provisions of section 22 of the Securities and Exchange Ordinance, 1969, as amended.

However, the Commission, considering your above submissions, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said defaults.

**For the Securities and Exchange Commission**

(Mansur Alam)  
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Executive Director (R&D), SEC  
Executive Director (Surveillance), SEC  
Executive Director (SRMID), SEC  
Executive Director (Registration), SEC  
Director (MIS), SEC  
Chairman's Office, SEC