



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

**BSEC/Enforcement/2534/2018/27**

**By Special Messenger**

January 03, 2023

Western Securities Investment Management Ltd.  
(TREC no. CSE 120)  
Shahanawaz Bhaban (3rd Floor), Room # 412  
9/C Motijheel C/A, Dhaka-1000, Bangladesh

**Attention:** Managing Director/CEO

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2534/2018/1606 dated December 07, 2022 based on which the hearing was conducted on December 21, 2022.

The Commission, considering your explanation vide letter Ref: WSL/788/2022 dated December 21, 2022 has decided to dispose of the proceedings against Western Securities Investment Management Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

*Mahmuda Shireen*  
03.01.23

**Mahmuda Shireen**  
Joint Director (Enforcement)  
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**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Chittagong Stock Exchange Limited