

SEC/Enforcement/142/2002/1120

October 11, 2006

By Courier Service

1. A.B Biscuit Company Limited, 32/1, Mirpur Road, Dhaka-1205.
2. Directors, A.B Biscuit Company Limited, 32/1, Mirpur Road, Dhaka-1205.
3. Managing Director, A.B Biscuit Company Limited, 32/1, Mirpur Road, Dhaka-1205.

Subject: Waiver of penalty imposed upon the individual directors in connection with non-holding of AGM in the year 2003 against penal Order No.SEC/Enforcement/142/2002/526 dated 22 September 2005 and withdraw the certificate case against the Commission's vide Order No.SEC/Enforcement/142/2002/218 dated May 29, 2004.

This refers to your appeal petition dated nil, received by the Commission on July 7, 2006, for withdrawal of certificate case filed earlier vide its Orders No.SEC/Enforcement/142/2002/218 dated May 29, 2004 and waiver of penalty imposed by the Commission vide order No.SEC/Enforcement/142/2002/526 dated September 22, 2005 because of subsequent holding of the pending AGMs by the company.

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969, and, considering subsequent holding of the pending AGMs on March 30, 2006, has decided to waive the penalty imposed through the above penal order and also to withdraw the certificate case filed in respect of the penal order No.SEC/Enforcement/142/2002/218 dated May 29, 2004.

For Securities and Exchange Commission

Mansur Alam
Executive Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange
Chief Executive Officer, Chittagong Stock Exchange

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