

**SEC/Enforcement/383/2005/552**  
**May 28, 2006**

Moshihor Rahman  
Depository Participant (DP No. 32)  
Dilkusha Centre  
28 Dilkusha Center C/A (13<sup>th</sup> Floor)  
Dhaka-1000

Attention: **Proprietor**

**Subject: Non-compliance of securities laws**

This refers to your explanations submitted through letter No.MR/SEC/01/06 dated April 25, 2006 and the hearing held on May 4, 2006 pursuant to the Commission's show cause cum hearing notice No. SEC/Enforcement/383/2005/437 dated April 17, 2006 on the above subject.

Considering your submissions, the Commission has decided to dispose of the matter.

For Securities and Exchange Commission

Mansur Alam  
Executive Director

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Chief Executive Officer, Central Depository Bangladesh Limited  
Executive Director (R&D), SEC  
Executive Director (CDS), SEC  
Executive Director (Registration), SEC  
Director (MIS), SEC  
Chairman's Office, SEC