



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3020/2021/ 32
January 03, 2023

By Courier Service

MD. ASRAFUL ISLAM
(BO ID 1205200068255381)
SIBL Securities Limited
3rd Floor, 15, Dilkusha C/A Dhaka-1000

Attention: Managing Director/ CEO

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3020/2021/819 dated June 01, 2022 based on which the hearing was conducted on June 19, 2022.

Considering the explanation vide letter dated June 19, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the MD. ASRAFUL ISLAM by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission


Md. Amirul Islam
Assistant Director (Enforcement)
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Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O.to Executive Director (MSI), BSEC
5. MD, DSE