

**SEC/Enforcement/383/2005/551**  
**May 28, 2006**

Imtiyaz Husain & Co.  
Depository Participant (DP No. 03)  
W 3, South Breeze Apartment  
8 South Gulshan Avenue  
Dhaka-1212

Attention: **Proprietor**

**Subject: Non-compliance of securities laws**

This refers to your explanations submitted through letter dated May 4, 2006 and the hearing held on May 4, 2006 pursuant to the Commission's show cause cum hearing notice No. SEC/Enforcement/383/2005/436 dated April 17, 2006 on the above subject.

Considering your submissions, the Commission has decided to dispose of the matter.

For Securities and Exchange Commission

Mansur Alam  
Executive Director

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.  
Chief Executive Officer, Central Depository Bangladesh Limited  
Executive Director (R&D), SEC  
Executive Director (CDS), SEC  
Executive Director (Registration), SEC  
Director (MIS), SEC  
Chairman's Office, SEC