

May 30, 2006

1. Yusuf Flour Mills Limited, 1/A Purana Paltan Lane, Dhaka-1000.
2. Directors, Yusuf Flour Mills Limited, 1/A Purana Paltan Lane, Dhaka-1000.
3. Managing Director, Yusuf Flour Mills Limited, 1/A Purana Paltan Lane, Dhaka-1000.
4. Company Secretary, Yusuf Flour Mills Limited, 1/A Purana Paltan Lane, Dhaka-1000.

**Subject: Non-compliance of securities laws: In connection with the submission of audio-visual recording of AGM held on December 26, 2005 – WARNING**

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Yusuf Flour Mills Limited is an issuer (herein after referred to as an "issuer").

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s).

But the issuer has violated the abovementioned Order by not submitting the audio-visual recording of AGM held on December 26, 2005.

A show-cause cum hearing notice was issued to yourselves on April 2, 2006 to appear at hearing on April 16, 2006 to explain the said default. The issuers Chairperson, two directors and Company Secretary appeared at the hearing and submitted a written explanation vide letter dated April 16, 2006 stating that they did not know the above-mentioned circular before the AGM and has assured that they will follow the Commission rules and regulations from the next AGM.

The Commission, considering the submissions and assurance for future compliance with the securities laws, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

Contd.....P-2

**SEC/Enforcement/418/2006/570**

May 30, 2006

**By Special Messenger**

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

**Mansur Alam**  
**Executive Director**

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

**Copy for information:**

Executive Director (R&D), SEC

Executive Director (CFD), SEC

Director (MIS), SEC

Chairman's Office, SEC