

May 30, 2006

By Special Messenger

1. Sajib Knitwear and Garments Limited, 21, Rajuk Avenue, Paribahan Bhaban, Dhaka-1000.
2. Directors, Sajib Knitwear and Garments Limited, 21, Rajuk Avenue, Paribahan Bhaban, Dhaka-1000.
3. Managing Director, Sajib Knitwear and Garments Limited, 21, Rajuk Avenue, Paribahan Bhaban, Dhaka-1000.
4. Company Secretary, Sajib Knitwear and Garments Limited, 21, Rajuk Avenue, Paribahan Bhaban, Dhaka-1000.

Subject: Non-compliance of securities laws: In connection with the submission of audio-visual recording of AGM held on December 22, 2005– WARNING

As per section 2(g) of the Securities and Exchange Ordinance, 1969(ORDINANCE No.XVII of 1969) Sajib Knitwear and Garments Limited is an issuer (herein after referred to as an "issuer").

In accordance with provision (c) of the Commission's Order No.SEC/CFD-71/2001/Admin/02/05 dated January 3, 2002 published in the Bangladesh Gazette on January 30, 2002, the issuer shall make continuous and uninterrupted audio-visual recording of the entire proceedings of its annual general meeting and shall furnish a copy of the same in unedited form within the shortest possible time but not later than three working days from the date of holding of the annual general meeting to the Commission and the Stock Exchange(s).

But the issuer has violated the abovementioned Order by not submitting the audio-visual recording of AGM held on December 22, 2005.

A show-cause cum hearing notice was issued to yourselves on March 30, 2006 to appear at hearing on April 17, 2006 to explain the said default. Mr. Md. Shahjahan, Managing Director, Mr. Mizanur Rahman, Executive Director and Mr. A. Abdullah, Company Secretary appeared at the hearing and submitted a written explanation vide letter dated April 17, 2006 stating that they were not aware of the audio-visual recording, and have no intention for violating rules and regulations of the Commission. Due to ignorance such mistake has been happened. The issuer also stated that such event would not happen in future.

The Commission, considering the future submissions and assurance for compliance with the securities laws, has decided to dispose of the proceedings against yourselves by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you, with a warning to ensure compliance of all securities related laws in future.

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SEC/Enforcement/432/2006/569
May 25, 2006

By Special Messenger

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of your above said default.

For the Securities and Exchange Commission

Mansur Alam
Executive Director

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.

Copy for information:

Executive Director (R&D), SEC
Executive Director (CFD), SEC
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