

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3244/2022/275

By Special Messenger

February 09, 2022

AB Securities Limited
(DSE TREC No.201)
W W Tower (6th Floor)
68, Motijheel C/A, Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3244/2022/119 dated January 18, 2022 based on which the hearing was conducted on January 30, 2022.

The Commission, considering your explanation vide letter Ref No. ABSL/SCCH/01/2022/56 dated January 30, 2022 has decided to dispose of the proceedings against AB Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

09.02.22

Mahmuda Shireen

Deputy Director (Enforcement)

E-mail: shireen@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited