

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3259/2022/ 674
Dated: April 25, 2022

By Courier Service

ARC Securities Ltd.
DSE TREC No. 100
Modhumita Building (3rd Floor), 158-160 Motijheel C/A
Dhaka - 1000

Attention: Managing Director/CEO

Subject: Warning to Ensure Compliance of All Securities Related Laws in Future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3288/2022/546 dated April 05, 2022 based on which the hearing was scheduled and conducted on April 21, 2022.

The Commission, considering the explanation vide letter no. Nil dated April 21, 2022 which was submitted at the time of hearing, has decided to dispose of the proceedings against ARC Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


25.02.2022

Muhammad Sadequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Executive Director (SRI), BSEC
Executive Director (MIS), BSEC
Managing Director, Dhaka Stock Exchange Ltd.