Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh.

BSEC/Enforcement/2450/2017/336 Date- November 14, 2017 By courier Service

Ahmed Zaker & Co, Chartered Accountants Moon Island, Suite – C-3, Plot -34-36, Road-8, Block-E, Niketon, Gulsan-1, Dhaka-1212.

Sub: Non-compliance with securities related laws in connection with the audited financial statements of Fortune Shoes Limited from the month of March 2017 to April 2017. -Warning.

Sub: Non-compliance of securities laws: -Warning.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2450/2017/297 dated September 28, 2017 based on which the hearing was conducted on October 09, 2017.

The Commission, considering the explanation vide letter dated October 09, 2017, has decided to dispose of the proceedings against Ahmed Zaker & Co, Chartered Accountant by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.

Md. Mustafizur Rahman

Assistant Director

Copy for information:

Executive Director (CFD), BSEC

Executive Director (R&D), BSEC

Chairman's Office, BSEC