

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3012/2021/727
May 18, 2022

By Special Messenger

Al-Arafah Islami Bank Folio
BO ID: 1204290044375817
Peoples Insurance Bhaban (4th & 9th floor)
36, Dilkusha C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3012/2021-847 dated October 12, 2021 based on which the hearing was conducted on February 14, 2022.

Considering the explanation vide letter No.AIBL/HO/2021/1062 dated November 01, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Al-Arafah Islami Bank Folio by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Additional Director (Enforcement)
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Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement), BSEC
4. P.O.to Executive Director (SRI), BSEC