



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন  
Bangladesh Securities and Exchange Commission

Jiban Bima Tower, 10 Dilkusha C/A, Dhaka-1000, Bangladesh  
Phone (PABX): 0088-02 9568101-2, 0088-02 9561525, Fax: 0088-02 9563721, 717660

SEC/Enforcement/1005/2011/197

March 12, 2013

Al-Muntaha Trading Co.Limited  
DSE's Membership No. 49  
Room No.525  
DSE Annex Building  
9/E, Motijheel C/A  
Dhaka-1000.  
**Attention: Managing Director/CEO**

**Subject: Penalty Order: Non-compliance of Rule 11, আচরনবিধি ১, ৬ of দ্বিতীয় তফসিল of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০, regulation 4 of the Dhaka Stock Exchange (Short Sale) Regulation, 2006 in connection with unusual trading in shares of Beach Hatchery Limited.**

Dear Sir,

Commission's penalty order No. SEC/Enforcement/1005/2011/196 dated March 12, 2013 is enclosed herewith for your kind information and necessary action.

For Bangladesh Securities and Exchange Commission

Mustari Jahan  
Deputy Director (Enforcement Dept.)

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Limited  
Chief Executive Officer, Chittagong Stock Exchange Limited

**Copy for information:**

P.O to Commissioner (Enforcement), BSEC  
P.O to Executive Director (Surveillance), BSEC  
P.O to Executive Director (MIS), BSEC  
Chairman's office, BSEC





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AL-MUNTAHA TRADING CO.  
LIMITED

DSE MEMBER # 049

SL NO	NAME OF CLIENT	CLIENT CODE	BUY DATE	QUANTITY	MATURITY DATE	SALE DATE	REMARKS
1	Md. Nashirul Islam	66866	14/11/10	3000	15/11/10	17/11/10	Sold 3000 shares at T+1
2	Nizam Uddin	68368	14/11/10	1000	17/11/10	15/11/10	Sold 1000 shares at T+1

**Contravention:** The aforesaid activities are the violation of ÷K WJ vi , ÷K tetKvi I Abjgw Z cZwbwa` i AvPi b weia 1 Ges 6 as enumerated in the second schedule of ামিকDwi WJ I G. tPA Kugkb (÷K WJ vi ÷K tetKvi I Abjgw Z cZwbwa) weagvj v, 2000 and weia 11 of said weagvj v and Regulation 4(1) of the “ Dhaka Stock Exchange (Short Sale) Regulations, 2006”.

Whereas, hearing has been conducted. Mr. M.A Mannan (CEO) and Mr. Muhammad Akhtaruzzahan have attended the hearing on behalf of the broker. They submitted an explanation letter No. NIL dated September 03, 2012 to the Commission. In the letter they confessed the allegation and begged apology.

Among others they stated that “...We do agree with the team’s findings as contravention and it is very disgraceful for us. We know how exasperating this has been for you and we are deeply sorry that it has taken more time to straighten out this problem. While there is a procedure within our company to preclude this type of error from occurring, we are reinforcing this procedure.

This becomes an urgent situation for us and we found that it was the insincerity of the person who evolves to do so. We already step forward to take action against concern person (copy attached) as per company’s HR policy.

Please accept our apology for this error and you may rest assured that this problem will not surface again.”

Whereas, from the enquiry report and the written confession of Al-Muntaha Trading Co.Ltd it is **proved** that the mentioned allegation of violating AvPi b weia 1 and 6 of second schedule of ামিকDwi WJ I G. tPA Kugkb (÷K WJ vi ÷K tetKvi I Abjgw Z cZwbwa) weagvj v, 2000, weia 11 of the said weagvj v and Regulation 4(1) of the “ Dhaka Stock Exchange (Short Sale) Regulations, 2006 against Al-Muntaha Trading Co.Ltd is **correct**. Their explanation is not acceptable to the Commission.

Whereas, the aforesaid activities are tantamount to non-compliance of securities law, appeared to be deliberate and clear contravention of the above mentioned weia and Regulation. Therefore the said non compliance attracts penal provision of section 22 of the Securities and Exchange Ordinance, 1969 and avi v 18 of ামিকDwi WJ I G. tPA Kugkb AvBb, 1993;



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**March 12 , 2013**

Whereas, to protect the discipline and transparency of the capital market along with it's development the Commission deems it appropriate and necessary to impose penalty upon Al-Muntaha Trading Co.Limited for the stated violations.

Now, therefore, Bangladesh Securities and Exchange Commission, in exercise of the power conferred by section 22 (amended by the Securities and Exchange (Amendment) Act, 2000) of the Securities and Exchange Ordinance, 1969 (XVII of 1969) hereby imposes penalty for Tk.1.00 (Tk.One) Lac upon Al-Muntaha Trading Co.Limited which is to be deposited to the Commission in the form of Bank Draft/Payorder favouring 'Bangladesh Securities and Exchange Commission' within 15 days from the date of issuance of this order.

By order of the Bangladesh Securities and Exchange Commission

Professor Dr. M. Khairul Hossain  
Chairman

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