

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3013/2021/484

Dated: March 21, 2022

Asia Insurance Limited (issuer)
Rupayan Trade Centre (14th Floor)
114-115 Kazi Nazrul Islam Avenue
Bangla Motor, Dhaka-1000.

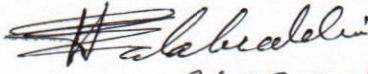
Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3013/2021/311 Dated: February 15, 2022 based on which the hearing conducted on March 07, 2022.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter dated March 07, 2022 which was submitted at the time of hearing, has decided to dispose of the matter against you (Asia Insurance Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


21.03.2022

Md. Sultan Salah Uddin
Deputy Director (Enforcement)
PABX: 88-02-55007131-2, Ext- 1306
E-mail: ssuddin@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O to Executive Director (MSI), BSEC
5. P.O. to Director (Enforcement), BSEC.
6. Managing Director, Dhaka Stock Exchange Limited.