

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3762/2024/1069

Dated: December 08, 2024

By Special Messenger

01. **Asia Securities Limited (DSE TREC # 088)**, Union Heights (Level-8, East Side), 55-2, West Panthpath, Dhaka-1207.
02. **Mr. Masudur Rahman, Chairman & Compliance Authority** of Asia Securities Limited, Union Heights (Level-8, East Side), 55-2, West Panthpath, Dhaka-1207.
03. **Mr. Anupam Banik, Former Accounts In-charge** of Asia Securities Limited, Union Heights (Level-8, East Side), 55-2, West Panthpath, Dhaka-1207.

Subject: Non-Compliances related to maintaining deficit balance of TK. **81,00,205.49** in their Consolidated Customers' Account as on 27 October 2022: **Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3762/2024/910 dated 10 November 2024 based on which the hearing was conducted on 25 November 2024.


Subsequently, you have submitted your replies vide letter reference no. ASL/BSEC/2024/197 dated November 25, 2024 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


08-12-2024

Rubel Hossain
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2023/965 dated 13st February 2023.
- ✓ 4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.