



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3438/2023/05

By Special Messenger

Dated: 02 January, 2024

01. Asia Securities Ltd.

(DSE TREC No. 088)

Union Heights (Level-8, East Side)

55-2, West Panthpath, Dhaka-1207

02. Mr. Masudur Rahman

Chairman and Compliance Authority

Asia Securities Limited.

03. Mr. Iftekhar Ahmed Khan

Managing Director

Asia Securities Limited

04. Mr. S.M. Shamim Ahmed

CDBL In-Charge

Asia Securities Limited

05. Mr. Abu Sadiq

Compliance Officer and Manager

Asia Securities Limited

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3438/2023/1063, Date: 05 December, 2023 based on which the hearing was conducted on 24 December, 2023.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter Ref. ASL/BSEC/2023/228 dated December 24 2023 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

R/02.01.24

Rabiul Islam

Assistant Director (Enforcement)

Mobile: 01731-421312

Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
- ✓ 3. P.O to Executive Director (MIS)
4. P.O. to Director (Enforcement), BSEC.
5. Managing Director, Dhaka Stock Exchange Ltd.