

SEC/Enforcement/172/2003-159
August 17 2003

Managing Director
Unity Shares Trade Limited
(CSE Membership No. 41)
1397/7 Baniijya Kiron (1st Floor)
Sk. Mujib Road, Chittagong

Dear Sir:

Subject: Non-compliance of securities laws - WARNING

This has reference to the Commission's show-cause notice No. SEC/Enforcement/172/2003-106 dated June 24, 2003, concerning contravention of ~~rule~~ 11 of the ~~Securities and Exchange Commission (Act) Regulations, 2000~~ and the condition No. 11 of the stock-broker registration certificate, granted under the ~~Securities and Exchange Commission (Act) Regulations, 2000~~ by Unity Shares Trade Limited as mentioned in the show-cause notice under reference.

In this respect the undersigned is instructed to inform you that the Commission, after considering the submissions made by Unity Shares Trade Limited through letter dated June 30, 2003, has decided to dispose of the proceedings against Unity Shares Trade Limited by placing on record the Commission's dissatisfaction on the default made and with a warning to comply with all securities laws in future.

For Securities and Exchange Commission

Sirajul Huq
Deputy Director